



# Harbor Funds®

## International Fund Portfolio Holdings by Country

Country	3/31/12	12/31/11	9/30/11	6/30/11
United Kingdom	17.55%	17.64%	16.42%	14.36%
France	13.96%	12.70%	12.70%	16.04%
Switzerland	13.42%	14.14%	14.29%	14.26%
Japan	9.59%	8.31%	7.53%	6.25%
Germany	8.18%	7.04%	6.82%	5.98%
Sweden	6.76%	6.52%	6.21%	6.59%
Brazil	5.03%	6.32%	6.14%	6.88%
China	4.17%	4.42%	4.68%	4.21%
Denmark	3.10%	3.18%	3.68%	3.67%
Malaysia	2.48%	2.77%	2.53%	2.43%
Belgium	2.21%	2.18%	2.01%	1.69%
Singapore	2.18%	2.19%	2.47%	2.77%
Hong Kong	1.74%	1.80%	1.70%	1.37%
Netherlands	1.63%	1.98%	1.77%	1.55%
Taiwan	1.61%	1.12%	1.04%	0.88%
Ireland	1.30%	1.49%	1.22%	1.04%
Austria	0.74%	0.66%	1.03%	1.63%
Italy	- %	- %	- %	0.76%
Spain	- %	1.05%	2.11%	2.16%
South Africa	- %	- %	- %	0.51%
Norway	- %	1.36%	1.22%	1.11%
<i>Cash &amp; Other assets, less liabilities</i>	<b>4.35%</b>	<b>3.13%</b>	<b>4.43%</b>	<b>3.86%</b>
<b>Total Net Assets</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## International Fund Portfolio Holdings by Region

Region	3/31/12	12/31/11	9/30/11	6/30/11
Africa	0.00%	- %	- %	0.51%
Europe	68.85%	69.94%	69.48%	70.84%
Latin America	5.03%	6.32%	6.14%	6.88%
Pacific Basin	21.77%	20.61%	19.97%	17.92%

## International Fund Portfolio Holdings in Emerging Markets

Emerging Markets	3/31/12	12/31/11	9/30/11	6/30/11
	<b>13.29%</b>	<b>14.63%</b>	<b>14.39%</b>	<b>14.91%</b>

**Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus for this and other information about the Fund, visit [harborfunds.com](http://harborfunds.com) or call 800-422-1050. Read it carefully before investing.**

*This information should not be considered as a recommendation to purchase or sell a particular security and the holdings or countries mentioned may change at any time and may not represent current or future investments.*

*The Fund charges a redemption fee of 2.00% on redemption of shares that are held for less than 60 days.*

*Over time, a value oriented investing style may go in and out of favor, which may cause the Fund to sometimes underperform other equity funds that use different investing styles.*

*Investing in international and emerging markets poses special risks, including potentially greater price volatility due to social, political and economic factors, as well as currency exchange rate fluctuations. These risks are more severe for securities of issuers in emerging market regions.*

*Equity securities, such as common stocks, are affected by company specific events and by movements in the overall stock markets in which those securities principally trade. An adverse company specific event, or downturn in those stock markets, can depress the value of a particular company's equity securities.*



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*Due to rounding, percentages may not sum to totals shown.*

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