



# Harbor Target Retirement

## Institutional Class Performance

Total Returns for periods ending 04/30/2012

| Ticker Symbol                                     | Closing NAV | One Month | Three Months | Year to Date | One Year | Three Year | Five Year | Ten Year | Since Inception | Inception Date | % Current Yields |        | Expense Ratios <sup>a</sup> |       |       |
|---|-------------|-----------|--------------|--------------|----------|------------|-----------|----------|-----------------|----------------|------------------|--------|-----------------------------|-------|-------|
|   |             |           |              |              |          |            |           |          |                 |                | 7-Day            | 30-Day | Net                         | Gross |       |
| <b>Harbor Target Retirement Funds</b>             |             |           |              |              |          |            |           |          |                 |                |                  |        |                             |       |       |
| Harbor Target Retirement Income Fund <sup>1</sup> | HARAX       | \$9.71    | 0.94%        | 2.53%        | 5.64%    | 4.35%      | 9.88%     | N/A      | N/A             | 9.39%          | 01/02/2009       | N/A    | N/A                         | 0.58% | 0.58% |
| Harbor Target Retirement 2010 Fund <sup>1</sup>   | HARDX       | \$10.97   | 0.83%        | 2.72%        | 6.20%    | 3.44%      | 11.50%    | N/A      | N/A             | 10.74%         | 01/02/2009       | N/A    | N/A                         | 0.60% | 0.60% |
| Harbor Target Retirement 2015 Fund <sup>1</sup>   | HARGX       | \$11.20   | 0.63%        | 3.13%        | 6.97%    | 2.43%      | 12.43%    | N/A      | N/A             | 11.58%         | 01/02/2009       | N/A    | N/A                         | 0.64% | 0.64% |
| Harbor Target Retirement 2020 Fund <sup>1</sup>   | HARJX       | \$10.16   | 0.49%        | 3.46%        | 7.63%    | 1.92%      | 13.43%    | N/A      | N/A             | 12.33%         | 01/02/2009       | N/A    | N/A                         | 0.67% | 0.67% |
| Harbor Target Retirement 2025 Fund <sup>2</sup>   | HARMX       | \$12.41   | 0.32%        | 3.76%        | 8.38%    | 0.53%      | 14.49%    | N/A      | N/A             | 13.04%         | 01/02/2009       | N/A    | N/A                         | 0.69% | 0.69% |
| Harbor Target Retirement 2030 Fund <sup>2</sup>   | HARPX       | \$9.40    | 0.11%        | 4.33%        | 9.43%    | -0.47%     | 15.58%    | N/A      | N/A             | 13.77%         | 01/02/2009       | N/A    | N/A                         | 0.72% | 0.72% |
| Harbor Target Retirement 2035 Fund <sup>2</sup>   | HARUX       | \$12.85   | -0.16%       | 4.81%        | 10.30%   | -1.16%     | 16.28%    | N/A      | N/A             | 14.11%         | 01/02/2009       | N/A    | N/A                         | 0.74% | 0.74% |
| Harbor Target Retirement 2040 Fund <sup>2</sup>   | HARYX       | \$9.13    | -0.33%       | 5.31%        | 11.34%   | -2.38%     | 16.87%    | N/A      | N/A             | 14.28%         | 01/02/2009       | N/A    | N/A                         | 0.76% | 0.76% |
| Harbor Target Retirement 2045 Fund <sup>2</sup>   | HACCX       | \$12.41   | -0.56%       | 5.80%        | 12.21%   | -3.33%     | 17.28%    | N/A      | N/A             | 14.33%         | 01/02/2009       | N/A    | N/A                         | 0.78% | 0.78% |
| Harbor Target Retirement 2050 Fund <sup>2</sup>   | HAFFX       | \$10.20   | -0.68%       | 6.14%        | 12.83%   | -3.42%     | 17.32%    | N/A      | N/A             | 14.33%         | 01/02/2009       | N/A    | N/A                         | 0.79% | 0.79% |

**The performance figures assume the reinvestment of dividend and capital gain distributions. Returns for periods less than one year are not annualized.**

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**Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus for this and other information about the Fund, visit harborfunds.com or call 800-422-1050. Read it carefully before investing.**

**INVESTMENT RISKS** - The performance and risks of each Target Retirement Fund will correspond directly to the performance and risks of the underlying Harbor funds in which each Target Retirement Fund invests. The Funds will have partial exposure to the risks of many different market sectors and asset classes, any of which could cause an investor to lose money. The principal risk of the Funds is asset allocation risk, or the risk that the selection of the underlying Harbor funds and the allocation of the Funds' assets to those underlying Harbor funds will cause a Fund to underperform other similar target retirement funds.

The Harbor Target Retirement Income Fund is designed for investors currently in retirement, and its investments are expected to remain stable over time. The other Harbor Target Retirement Funds are designed for investors who plan to retire close to the year indicated in the Funds' names. These Funds' asset allocations will change over time and become more conservative as time elapses.

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(a) Reflects the indirect expenses of the underlying Harbor funds.

(1) With more exposure to fixed income securities, this Fund is also subject to the risks associated with investing in these securities, which fluctuate in price in response to changes in interest rates, market conditions and issuer-specific events.

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|---|-------------|-----------|--------------|--------------|----------|------------|-----------|----------|-----------------|----------------|------------------|--------|-----------------------------|-------|-------|
|   |             |           |              |              |          |            |           |          |                 |                | 7-Day            | 30-Day | Net                         | Gross |       |
| <b>Harbor Target Retirement Funds</b>             |             |           |              |              |          |            |           |          |                 |                |                  |        |                             |       |       |
| Harbor Target Retirement Income Fund <sup>1</sup> | HARCX       | \$9.71    | 0.94%        | 2.53%        | 5.75%    | 4.35%      | 9.88%     | N/A      | N/A             | 9.39%          | 01/02/2009       | N/A    | N/A                         | 0.95% | 0.95% |
| Harbor Target Retirement 2010 Fund <sup>1</sup>   | HARFX       | \$10.97   | 0.83%        | 2.72%        | 6.20%    | 3.45%      | 11.51%    | N/A      | N/A             | 10.75%         | 01/02/2009       | N/A    | N/A                         | 0.97% | 0.97% |
| Harbor Target Retirement 2015 Fund <sup>1</sup>   | HARIX       | \$11.20   | 0.63%        | 3.13%        | 7.07%    | 2.43%      | 12.47%    | N/A      | N/A             | 11.58%         | 01/02/2009       | N/A    | N/A                         | 1.01% | 1.01% |
| Harbor Target Retirement 2020 Fund <sup>1</sup>   | HARLX       | \$10.16   | 0.59%        | 3.46%        | 7.74%    | 1.92%      | 13.43%    | N/A      | N/A             | 12.34%         | 01/02/2009       | N/A    | N/A                         | 1.04% | 1.04% |
| Harbor Target Retirement 2025 Fund <sup>2</sup>   | HAROX       | \$12.41   | 0.40%        | 3.76%        | 8.38%    | 0.53%      | 14.49%    | N/A      | N/A             | 13.04%         | 01/02/2009       | N/A    | N/A                         | 1.06% | 1.06% |
| Harbor Target Retirement 2030 Fund <sup>2</sup>   | HARTX       | \$9.40    | 0.11%        | 4.33%        | 9.43%    | -0.38%     | 15.58%    | N/A      | N/A             | 13.77%         | 01/02/2009       | N/A    | N/A                         | 1.09% | 1.09% |
| Harbor Target Retirement 2035 Fund <sup>2</sup>   | HARWX       | \$12.85   | -0.08%       | 4.81%        | 10.40%   | -1.15%     | 16.28%    | N/A      | N/A             | 14.12%         | 01/02/2009       | N/A    | N/A                         | 1.11% | 1.11% |
| Harbor Target Retirement 2040 Fund <sup>2</sup>   | HABBX       | \$9.14    | -0.33%       | 5.30%        | 11.33%   | -2.35%     | 16.86%    | N/A      | N/A             | 14.31%         | 01/02/2009       | N/A    | N/A                         | 1.13% | 1.13% |
| Harbor Target Retirement 2045 Fund <sup>2</sup>   | HAEEX       | \$12.41   | -0.56%       | 5.80%        | 12.21%   | -3.33%     | 17.28%    | N/A      | N/A             | 14.33%         | 01/02/2009       | N/A    | N/A                         | 1.15% | 1.15% |
| Harbor Target Retirement 2050 Fund <sup>2</sup>   | HAHHX       | \$10.20   | -0.68%       | 6.03%        | 12.71%   | -3.51%     | 17.27%    | N/A      | N/A             | 14.32%         | 01/02/2009       | N/A    | N/A                         | 1.16% | 1.16% |

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## Administrative Class Performance

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| Ticker Symbol                                     | Closing NAV | One Month | Three Months | Year to Date | One Year | Three Year | Five Year | Ten Year | Since Inception | Inception Date | % Current Yields |        | Expense Ratios <sup>a</sup> |       |       |
|---|-------------|-----------|--------------|--------------|----------|------------|-----------|----------|-----------------|----------------|------------------|--------|-----------------------------|-------|-------|
|   |             |           |              |              |          |            |           |          |                 |                | 7-Day            | 30-Day | Net                         | Gross |       |
| <b>Harbor Target Retirement Funds</b>             |             |           |              |              |          |            |           |          |                 |                |                  |        |                             |       |       |
| Harbor Target Retirement Income Fund <sup>1</sup> | HARBX       | \$9.71    | 0.94%        | 2.53%        | 5.75%    | 4.35%      | 9.88%     | N/A      | N/A             | 9.39%          | 01/02/2009       | N/A    | N/A                         | 0.83% | 0.83% |
| Harbor Target Retirement 2010 Fund <sup>1</sup>   | HAIIX       | \$10.97   | 0.83%        | 2.72%        | 6.20%    | 3.45%      | 11.51%    | N/A      | N/A             | 10.75%         | 01/02/2009       | N/A    | N/A                         | 0.85% | 0.85% |
| Harbor Target Retirement 2015 Fund <sup>1</sup>   | HARHX       | \$11.20   | 0.63%        | 3.13%        | 7.07%    | 2.43%      | 12.47%    | N/A      | N/A             | 11.58%         | 01/02/2009       | N/A    | N/A                         | 0.89% | 0.89% |
| Harbor Target Retirement 2020 Fund <sup>1</sup>   | HARKX       | \$10.16   | 0.59%        | 3.46%        | 7.74%    | 2.03%      | 13.44%    | N/A      | N/A             | 12.34%         | 01/02/2009       | N/A    | N/A                         | 0.92% | 0.92% |
| Harbor Target Retirement 2025 Fund <sup>2</sup>   | HARNX       | \$12.41   | 0.40%        | 3.76%        | 8.38%    | 0.53%      | 14.49%    | N/A      | N/A             | 13.04%         | 01/02/2009       | N/A    | N/A                         | 0.94% | 0.94% |
| Harbor Target Retirement 2030 Fund <sup>2</sup>   | HARQX       | \$9.40    | 0.11%        | 4.33%        | 9.43%    | -0.38%     | 15.58%    | N/A      | N/A             | 13.77%         | 01/02/2009       | N/A    | N/A                         | 0.97% | 0.97% |
| Harbor Target Retirement 2035 Fund <sup>2</sup>   | HARVX       | \$12.85   | -0.08%       | 4.81%        | 10.40%   | -1.15%     | 16.28%    | N/A      | N/A             | 14.12%         | 01/02/2009       | N/A    | N/A                         | 0.99% | 0.99% |
| Harbor Target Retirement 2040 Fund <sup>2</sup>   | HARZX       | \$9.14    | -0.33%       | 5.30%        | 11.33%   | -2.35%     | 16.86%    | N/A      | N/A             | 14.31%         | 01/02/2009       | N/A    | N/A                         | 1.01% | 1.01% |
| Harbor Target Retirement 2045 Fund <sup>2</sup>   | HADDX       | \$12.41   | -0.56%       | 5.80%        | 12.21%   | -3.33%     | 17.28%    | N/A      | N/A             | 14.33%         | 01/02/2009       | N/A    | N/A                         | 1.03% | 1.03% |
| Harbor Target Retirement 2050 Fund <sup>2</sup>   | HAGGX       | \$10.20   | -0.68%       | 6.03%        | 12.83%   | -3.51%     | 17.27%    | N/A      | N/A             | 14.32%         | 01/02/2009       | N/A    | N/A                         | 1.04% | 1.04% |

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# Harbor Target Retirement

## Institutional Class Performance

Total Returns for periods ending 03/31/2012

### Harbor Target Retirement Funds

Harbor Target Retirement Income Fund<sup>1</sup>  
 Harbor Target Retirement 2010 Fund<sup>1</sup>  
 Harbor Target Retirement 2015 Fund<sup>1</sup>  
 Harbor Target Retirement 2020 Fund<sup>1</sup>  
 Harbor Target Retirement 2025 Fund<sup>2</sup>  
 Harbor Target Retirement 2030 Fund<sup>2</sup>  
 Harbor Target Retirement 2035 Fund<sup>2</sup>  
 Harbor Target Retirement 2040 Fund<sup>2</sup>  
 Harbor Target Retirement 2045 Fund<sup>2</sup>  
 Harbor Target Retirement 2050 Fund<sup>2</sup>

| Ticker Symbol | Closing NAV | One Month | Three Months | Year to Date | One Year | Three Year | Five Year | Ten Year | Since Inception | Inception Date | % Current Yields |        | Expense Ratios <sup>a</sup> |       |
|---------------|-------------|-----------|--------------|--------------|----------|------------|-----------|----------|-----------------|----------------|------------------|--------|-----------------------------|-------|
|               |             |           |              |              |          |            |           |          |                 |                | 7-Day            | 30-Day | Net                         | Gross |
| HARAX         | \$9.62      | 0.20%     | 4.66%        | 4.66%        | 5.63%    | 10.53%     | N/A       | N/A      | 9.32%           | 01/02/2009     | N/A              | N/A    | 0.58%                       | 0.58% |
| HARDX         | \$10.88     | 0.28%     | 5.32%        | 5.32%        | 4.94%    | 12.66%     | N/A       | N/A      | 10.75%          | 01/02/2009     | N/A              | N/A    | 0.60%                       | 0.60% |
| HARGX         | \$11.13     | 0.36%     | 6.30%        | 6.30%        | 4.42%    | 13.95%     | N/A       | N/A      | 11.67%          | 01/02/2009     | N/A              | N/A    | 0.64%                       | 0.64% |
| HARJX         | \$10.11     | 0.50%     | 7.10%        | 7.10%        | 4.24%    | 15.22%     | N/A       | N/A      | 12.49%          | 01/02/2009     | N/A              | N/A    | 0.67%                       | 0.67% |
| HARMX         | \$12.37     | 0.57%     | 8.03%        | 8.03%        | 3.14%    | 16.79%     | N/A       | N/A      | 13.28%          | 01/02/2009     | N/A              | N/A    | 0.69%                       | 0.69% |
| HARPX         | \$9.39      | 0.75%     | 9.31%        | 9.31%        | 2.65%    | 18.38%     | N/A       | N/A      | 14.10%          | 01/02/2009     | N/A              | N/A    | 0.72%                       | 0.72% |
| HARUX         | \$12.87     | 1.02%     | 10.47%       | 10.47%       | 2.37%    | 19.58%     | N/A       | N/A      | 14.55%          | 01/02/2009     | N/A              | N/A    | 0.74%                       | 0.74% |
| HARYX         | \$9.16      | 1.22%     | 11.71%       | 11.71%       | 1.54%    | 20.60%     | N/A       | N/A      | 14.78%          | 01/02/2009     | N/A              | N/A    | 0.76%                       | 0.76% |
| HACCX         | \$12.48     | 1.38%     | 12.84%       | 12.84%       | 1.03%    | 21.48%     | N/A       | N/A      | 14.91%          | 01/02/2009     | N/A              | N/A    | 0.78%                       | 0.78% |
| HAFX          | \$10.27     | 1.58%     | 13.61%       | 13.61%       | 1.10%    | 21.53%     | N/A       | N/A      | 14.96%          | 01/02/2009     | N/A              | N/A    | 0.79%                       | 0.79% |

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|---|-------------|-----------|--------------|--------------|----------|------------|-----------|----------|-----------------|----------------|------------------|--------|-----------------------------|-------|-------|
|   |             |           |              |              |          |            |           |          |                 |                | 7-Day            | 30-Day | Net                         | Gross |       |
| <b>Harbor Target Retirement Funds</b>             |             |           |              |              |          |            |           |          |                 |                |                  |        |                             |       |       |
| Harbor Target Retirement Income Fund <sup>1</sup> | HARCX       | \$9.62    | 0.20%        | 4.77%        | 4.77%    | 5.63%      | 10.53%    | N/A      | N/A             | 9.32%          | 01/02/2009       | N/A    | N/A                         | 0.95% | 0.95% |
| Harbor Target Retirement 2010 Fund <sup>1</sup>   | HARFX       | \$10.88   | 0.28%        | 5.32%        | 5.32%    | 5.04%      | 12.67%    | N/A      | N/A             | 10.75%         | 01/02/2009       | N/A    | N/A                         | 0.97% | 0.97% |
| Harbor Target Retirement 2015 Fund <sup>1</sup>   | HARIX       | \$11.13   | 0.36%        | 6.41%        | 6.41%    | 4.42%      | 13.95%    | N/A      | N/A             | 11.67%         | 01/02/2009       | N/A    | N/A                         | 1.01% | 1.01% |
| Harbor Target Retirement 2020 Fund <sup>1</sup>   | HARLX       | \$10.10   | 0.40%        | 7.10%        | 7.10%    | 4.14%      | 15.23%    | N/A      | N/A             | 12.46%         | 01/02/2009       | N/A    | N/A                         | 1.04% | 1.04% |
| Harbor Target Retirement 2025 Fund <sup>2</sup>   | HAROX       | \$12.36   | 0.49%        | 7.95%        | 7.95%    | 3.06%      | 16.80%    | N/A      | N/A             | 13.25%         | 01/02/2009       | N/A    | N/A                         | 1.06% | 1.06% |
| Harbor Target Retirement 2030 Fund <sup>2</sup>   | HARTX       | \$9.39    | 0.75%        | 9.31%        | 9.31%    | 2.74%      | 18.42%    | N/A      | N/A             | 14.10%         | 01/02/2009       | N/A    | N/A                         | 1.09% | 1.09% |
| Harbor Target Retirement 2035 Fund <sup>2</sup>   | HARWX       | \$12.86   | 0.94%        | 10.48%       | 10.48%   | 2.30%      | 19.59%    | N/A      | N/A             | 14.52%         | 01/02/2009       | N/A    | N/A                         | 1.11% | 1.11% |
| Harbor Target Retirement 2040 Fund <sup>2</sup>   | HABBX       | \$9.17    | 1.21%        | 11.69%       | 11.69%   | 1.57%      | 20.63%    | N/A      | N/A             | 14.81%         | 01/02/2009       | N/A    | N/A                         | 1.13% | 1.13% |
| Harbor Target Retirement 2045 Fund <sup>2</sup>   | HAEEX       | \$12.48   | 1.38%        | 12.84%       | 12.84%   | 1.03%      | 21.47%    | N/A      | N/A             | 14.91%         | 01/02/2009       | N/A    | N/A                         | 1.15% | 1.15% |
| Harbor Target Retirement 2050 Fund <sup>2</sup>   | HAHHX       | \$10.27   | 1.58%        | 13.48%       | 13.48%   | 1.08%      | 21.52%    | N/A      | N/A             | 14.95%         | 01/02/2009       | N/A    | N/A                         | 1.16% | 1.16% |

**The performance figures assume the reinvestment of dividend and capital gain distributions. Returns for periods less than one year are not annualized.**

**Performance data shown represents past performance which is no guarantee of future results. Current performance may be higher or lower than the past performance data shown. Investment returns and the value of an investment will fluctuate, and an investor's shares, when sold, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end (available within seven business days of the most recent month-end) by calling 800-422-1050 or visiting harborfunds.com.**

**Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus for this and other information about the Fund, visit harborfunds.com or call 800-422-1050. Read it carefully before investing.**

**INVESTMENT RISKS** - The performance and risks of each Target Retirement Fund will correspond directly to the performance and risks of the underlying Harbor funds in which each Target Retirement Fund invests. The Funds will have partial exposure to the risks of many different market sectors and asset classes, any of which could cause an investor to lose money. The principal risk of the Funds is asset allocation risk, or the risk that the selection of the underlying Harbor funds and the allocation of the Funds' assets to those underlying Harbor funds will cause a Fund to underperform other similar target retirement funds.

The Harbor Target Retirement Income Fund is designed for investors currently in retirement, and its investments are expected to remain stable over time. The other Harbor Target Retirement Funds are designed for investors who plan to retire close to the year indicated in the Funds' names. These Funds' asset allocations will change over time and become more conservative as time elapses.

The principal value of the Funds is not guaranteed at any time, including the target retirement date.

**About Expense Ratios:** All mutual funds have expense ratios which represent what shareholders pay for operating expenses and management fees. Expense ratios are expressed as an annualized percentage of a fund's average net assets paid out in expenses. Net expense ratios reflect adjustments due to voluntary fee waivers or expense reimbursements. Expense ratio information is as of the Funds' current prospectus, as revised and supplemented to date. The adviser has contractually agreed to limit the Fund's annual fund operating expenses to the amount of the fees and expenses incurred as a result of its investment in the underlying funds plus, for the Administrative and Investor Classes, distribution and service (12b-1) fees and, for the Investor Class, certain transfer agent fees. Please keep in mind that as a result of changing market conditions, total asset levels and other factors, expenses at any time during the current fiscal period may differ from those shown.

(a) Reflects the indirect expenses of the underlying Harbor funds.

(1) With more exposure to fixed income securities, this Fund is also subject to the risks associated with investing in these securities, which fluctuate in price in response to changes in interest rates, market conditions and issuer-specific events.

(2) With more exposure to equity securities, this Fund is also subject to risks associated with investing in stocks, which fluctuate in price and the value of your investment may go down.



# Harbor Target Retirement

## Administrative Class Performance

Total Returns for periods ending 03/31/2012

### Harbor Target Retirement Funds

|   | Ticker Symbol | Closing NAV | One Month | Three Months | Year to Date | One Year | Three Year | Five Year | Ten Year | Since Inception | Inception Date | % Current Yields |        | Expense Ratios <sup>a</sup> |       |
|---|---------------|-------------|-----------|--------------|--------------|----------|------------|-----------|----------|-----------------|----------------|------------------|--------|-----------------------------|-------|
|   |               |             |           |              |              |          |            |           |          |                 |                | 7-Day            | 30-Day | Net                         | Gross |
| Harbor Target Retirement Income Fund <sup>1</sup> | HARBX         | \$9.62      | 0.20%     | 4.77%        | 4.77%        | 5.63%    | 10.53%     | N/A       | N/A      | 9.32%           | 01/02/2009     | N/A              | N/A    | 0.83%                       | 0.83% |
| Harbor Target Retirement 2010 Fund <sup>1</sup>   | HAIIX         | \$10.88     | 0.28%     | 5.32%        | 5.32%        | 5.04%    | 12.67%     | N/A       | N/A      | 10.75%          | 01/02/2009     | N/A              | N/A    | 0.85%                       | 0.85% |
| Harbor Target Retirement 2015 Fund <sup>1</sup>   | HARHX         | \$11.13     | 0.36%     | 6.41%        | 6.41%        | 4.42%    | 13.95%     | N/A       | N/A      | 11.67%          | 01/02/2009     | N/A              | N/A    | 0.89%                       | 0.89% |
| Harbor Target Retirement 2020 Fund <sup>1</sup>   | HARKX         | \$10.10     | 0.40%     | 7.10%        | 7.10%        | 4.15%    | 15.23%     | N/A       | N/A      | 12.47%          | 01/02/2009     | N/A              | N/A    | 0.92%                       | 0.92% |
| Harbor Target Retirement 2025 Fund <sup>2</sup>   | HARNX         | \$12.36     | 0.49%     | 7.95%        | 7.95%        | 3.06%    | 16.80%     | N/A       | N/A      | 13.25%          | 01/02/2009     | N/A              | N/A    | 0.94%                       | 0.94% |
| Harbor Target Retirement 2030 Fund <sup>2</sup>   | HARQX         | \$9.39      | 0.75%     | 9.31%        | 9.31%        | 2.74%    | 18.42%     | N/A       | N/A      | 14.10%          | 01/02/2009     | N/A              | N/A    | 0.97%                       | 0.97% |
| Harbor Target Retirement 2035 Fund <sup>2</sup>   | HARVX         | \$12.86     | 0.94%     | 10.48%       | 10.48%       | 2.30%    | 19.59%     | N/A       | N/A      | 14.52%          | 01/02/2009     | N/A              | N/A    | 0.99%                       | 0.99% |
| Harbor Target Retirement 2040 Fund <sup>2</sup>   | HARZX         | \$9.17      | 1.21%     | 11.69%       | 11.69%       | 1.57%    | 20.63%     | N/A       | N/A      | 14.81%          | 01/02/2009     | N/A              | N/A    | 1.01%                       | 1.01% |
| Harbor Target Retirement 2045 Fund <sup>2</sup>   | HADDX         | \$12.48     | 1.38%     | 12.84%       | 12.84%       | 1.03%    | 21.47%     | N/A       | N/A      | 14.91%          | 01/02/2009     | N/A              | N/A    | 1.03%                       | 1.03% |
| Harbor Target Retirement 2050 Fund <sup>2</sup>   | HAGGX         | \$10.27     | 1.58%     | 13.61%       | 13.61%       | 1.08%    | 21.52%     | N/A       | N/A      | 14.95%          | 01/02/2009     | N/A              | N/A    | 1.04%                       | 1.04% |

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