



Modified Adjusted Gross Income for Traditional IRA Contribution Tax Deductibility

If neither you nor your spouse participates in an employer-sponsored retirement plan, you are eligible for a fully deductible IRA contribution.

Otherwise, your IRA contribution deductibility depends on your tax filing status and income level. To see what amount of your contribution is tax deductible, please check one of the charts below.

Tax Deductibility of Contributions for Tax Year 2012, Investor Under Age 50

Single	Married, Filing Jointly	Married, Filing Jointly, Spouse in Plan	Married, Filing Separately	Amount of Contribution that is Tax Deductible
\$58,000	\$92,000	\$173,000	\$0	\$5,000
\$59,000	\$94,000	\$174,000	\$1,000	\$4,500
\$60,000	\$96,000	\$175,000	\$2,000	\$4,000
\$61,000	\$98,000	\$176,000	\$3,000	\$3,500
\$62,000	\$100,000	\$177,000	\$4,000	\$3,000
\$63,000	\$102,000	\$178,000	\$5,000	\$2,500
\$64,000	\$104,000	\$179,000	\$6,000	\$2,000
\$65,000	\$106,000	\$180,000	\$7,000	\$1,500
\$66,000	\$108,000	\$181,000	\$8,000	\$1,000
\$67,000	\$110,000	\$182,000	\$9,000	\$500
\$68,000+	\$112,000+	\$183,000+	\$10,000+	\$0

Tax Deductibility of Contributions for Tax Year 2012, Investor Age 50 or Over

Single	Married, Filing Jointly	Married, Filing Jointly, Spouse in Plan	Married, Filing Separately	Amount of Contribution that is Tax Deductible
\$58,000	\$92,000	\$173,000	\$0	\$6,000
\$59,000	\$94,000	\$174,000	\$1,000	\$5,400
\$60,000	\$96,000	\$175,000	\$2,000	\$4,800
\$61,000	\$98,000	\$176,000	\$3,000	\$4,200
\$62,000	\$100,000	\$177,000	\$4,000	\$3,600
\$63,000	\$102,000	\$178,000	\$5,000	\$3,000
\$64,000	\$104,000	\$179,000	\$6,000	\$2,400

Modified Adjusted Gross Income for Traditional IRA Contribution Tax Deductibility

\$65,000	\$106,000	\$180,000	\$7,000	\$1,800
\$66,000	\$108,000	\$181,000	\$8,000	\$1,200
\$67,000	\$110,000	\$182,000	\$9,000	\$600
\$68,000+	\$112,000+	\$183,000+	\$10,000+	\$0